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MEMORANDUM OF ASSOCIATION

NAME : ALL INDIA BANK RETIREES WELFARE ASSOCIATION

1. The name of the Association shall be: ALL INDIA BANK RETIREES WELFARE ASSOCIATION
The Association shall also be known as AIBRWA. ON NATIONAL LEVEL BASIS.

ADDRESS

1. The registered address of the Association hereinafter referred to as AIBRWA. shall be at Delhi at 1-U.A,MAZ.FLOOR,JAWAHAR NAGAR,DELHI-110007 (INDIA).This premises is offered for the use of association of retirees as a courtesy from a retiree member on honorary basis.

OBJECTS The objects for which the ALL INDIA BANK RETIREES WELFARE ASSOCIATION is established for general welfare of its members and of the people in general as per following functions :-

- (a) To develop fellowship amongst it's members who are Bank retirees from all banks of india.
- (b) To develop awareness about the issues related to the welfare of retired Bank Employees and raise voice against injustice for welfare issue of Bank Retirees in appropriate forum for redress
- (c) To raise pension irregularities, of the past since the implementation of pension regulations act 1995. Pension deprivation, pension updating from time to time and to treat as per Central Govt. pension rule there in
- (d) To protect the interest of retirees in health insurance coverage and for this issue to take up the matter with appropriate authority for full payment on account of insurance
- (e) Update about the global economic and banking developments with the particular reference to Indian economy and financial system
- (f) To develop awareness about the issues related to health, various social problem and global warming.
- (g) To provide legal assistance to the retired bank employees for natural justice and to take up issues in proper spirit for redress with negotiation in appropriate forum.
- (h) To take up the issues about health insurance, pension anomalies during different bipartite settlement, pension revision made through Govt representative and existing various Trade Unions.

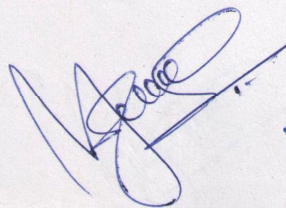
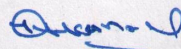
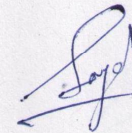
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- (i) To set up office, holiday home, old age homes and also centers for retired bank employees.
- (j) To organize free medical and eye check up camps and blood donation camps.
- (k) To arrange for extensive lectures, debates, group discussions, workshops, seminars, conferences, excursions educational tours, exhibitions to update knowledge about banking system all over the world.
- (l) To help educated youths through professional coaching in competitive environment to secure jobs in banking system all over the country
- (m) To distribute text books among poor and needy students irrespective of cast, creed or religion.
- (n) To organize sports and games for the students, youths and other men and women
- (o) To arrange for ambulances for carrying the patient to hospital, nursing home etc.
- (p) To help physically handicapped and mentally challenged people in our society.
- (q) To encourage social and cultural activities of retired bank employees.
- (r) To stand behind the people in distress due to natural calamities like flood, fire or earthquake and also any onslaughts from any quarter for their struggle for protection if lawful possession of land, health and home and render all kinds of material assistance and moral support
- (s) To inspire people to maintain ecological balance and clean environment and neighborhood and also to pursue with the civic authorities for better civic amenities and improvement in healthcare in the areas.
- (t) To set up community centers for assembly of citizens.
- (u) AIBRWA. to organize and/or support all movements/initiatives for securing honesty probity and transparency in public life and governance.
- (v) To uphold democratic rights of the Indian citizens as guaranteed under the Constitution and also human rights as guaranteed under the Human Rights charter of the United Nations and join any movements to uphold these rights.
- (w) To publish newspaper, periodicals, books, magazines, leaflets website for AIBRWA etc for further cause of AIBRWA.
- (x) To protect Consumer Interest
- (y) To accept any bequest gift, donation etc. for raising fund; to do all such other thing as are incidental and conducive to the attainments of the above objects or any one of them
- (z) To borrow from bank and other financial institution as may be necessary for the furtherance of the objects.

The income and properties of the Association whatsoever derived or obtained shall be applied solely towards the promotion of the object of the Association and no portion there shall be paid to or divided amongst any of its members by way of profit

2. Names of members of Managing Committee, their address and other particulars.

SINO	NAME	ADDRESS	OCCUPATION	POST
1	N. K. Sharma	G/H/14/135 Paschim Vihar New Delhi - 110087	Retd Bank Officer	President
2	Indrajit Choudhary	81103, Sai Vihar, Sector 6 Chhikhar, Naraina, New Delhi - 110028	Secretary Retd Bank Officer	Secretary
3	Kamal Kishore Kumar	201, SFS, Flats, Ph IV DELHI - 110052	Treasurer	Secretary
4	Shyam Mohan Lal Gupta	B-8, Madhuban Colony Delhi - 110092	Ex. Comm. Member Retd. Bank Officer	Ex. Comm. Member
5	R. S. Sharma	9356, Gr. floor, Arya Pur Delhi - 110072	"	"
6	Ashok Kapoor	6A/114 Vrindavan Yojna, Rakhasally Road, Near L.P.C. Office Lucknow - 226029 (U.P.)	"	"
7	Sukesh Kumar Verma	202, Mahesh Apartments Khanpur - 812001 (Bihar)	"	"
8	Shyam Sunder Sethi	No. 48 Ground floor, Housing Board Colony, Ph-I, Sabroon (653) Solani - 173211 (H.P.)	"	"
9	Narinder Kumar Sharma	7-B, Galt No. 2, Parkside Nagar, Patiala - 147001 (Punjab)	"	"
10.	Shyam Sunder Sharma	3 - Green Park, Pali, Pali Marwar - 306001 (Raj)	"	"
11	Anil Kumar Jain	124, Sect 12, Noida, Gautam Budh Nagar - 201301 (U.P.)	"	"

RULES & REGULATIONS

Unless the context otherwise requires words and expressions contained in these regulation shall bear the same meaning as in the Societies Registration Act,1961 or any statutory modification thereof

MEMBERSHIP

1 The association will cover the entire territory of India

2 Membership is open to all India bank retirees irrespective of their position during superannuation retirement or retirement for any other reason and bonafide Indian Citizen irrespective of cast, creed, and religion

3 The following shall be members of the AIBRWA. Namely.

- (a) Persons who agree to abide with have signed in the Memorandum of Association & Rules & Regulations of AIBRWA.
- (b) Persons who may hereafter be admitted as members according to these regulations on submission of prescribed application for the same.
- (c) Be it noted that the power to admit members is the sole and absolute power of the Governing Body and the Governing Body may refuse to admit any person as a member without assigning any reason there for.

4 Every retired bank employees admitted to membership shall

- (a) Pay an admission fee/enrolment fee of R100/- (Rupees one hundred only)
- (b) Pay yearly subscription of Rs 500/- (Rupees Five Hundred only)
- (c) Pay life membership of Rs. 1500/-(one thousand five hundred only).
- (d) Name a place to be registered as his/her address. Such address for all purposes is deemed to be his/her residence.

2. Type of Members

- a) Honorary Members: Any person whose connection with the association is deemed to be useful, may with the consent of such person to be elected as honorary member of the Association, Such member shall not, however, be eligible to be member of the Governing Body nor shall be entitled to vote in any meeting.

b) Ordinary member

Any retired bank employees irrespective of his status on superannuation/VRS/CRS/Resignee

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- c) Life Member : Any retired bank employee enroll as life member having all the facilities like Ordinary member by paying lump sum amount one time and he will not require to pay monthly subscription and as decided by the Managing Committee.

3. Cessation of Membership

Any member shall cease to be a member

- (a) On death of the member.
- (b) On resignation from .by the member provided the letter of resignation is accepted by the Governing Body of the AIBRWA. by a simple majority
- (c) On his becoming insane or insolvent
- (d) On his conviction of any offence in connection with the formation promotion ,management or conduct of affairs involving moral aptitude

4. Register of Members

The association shall maintain a Register of members containing the names, address and their occupations, the date of admission and of cessation of membership. The Register will be open for inspection of the members of the Association of the members on requisition. All entries required to be made therein shall be entered within a period of 15 days.

5. Rights and obligation of members

Any ordinary member of the society has the right

- (a) to elect and to be elected in any election of the Association
- (b) to submit suggestions for discussions to the Managing Committee and sub-committee on any matter relating to Association
- (c) To inspect the accounts and the proceedings of the meetings of the association on appointment with the Secretary,
- (d) To pay his subscriptions within the prescribed time.

Defaulting members shall not be allowed to take part or vote in a meeting. Members shall have one vote each.

6. Expulsion & Removal

Frequent actions of any member, if found by the Governing Body is detrimental to the interest and is in violation of the rules and regulations of the Association, he may after due enquiry, censured, suspended or expelled from the membership by the Governing Body. In that case Governing Body shall first serve the member concerned with a show cause showing therein the charges framed and ask him to submit his statement of defense within a month of the explanation of the Governing Body shall have power to take a suitable action against the delinquent member after allowing him to defend his case. If no reply to the show cause notice is received within a month, The Governing Body may take an ex-parte decision. For any act of expulsion or termination no such member shall be entitled to prefer any claim for compensation or damage even if proved on subsequent date that such act of expulsion termination was wrongful and/or unlawful

GOVERNING BODY

1. Composition, Election, Appointment, Resignation, Removal, terms of office

There shall be a Governing Body consisting not less than 9 members. The office bearers of General Body shall comprise of President, Vice President, Secretary, Treasurer and other Committee members. The office bearers and other Committee member shall be elected at the A. G.M

The resignation and removal of the G.B. members shall be dealt with as has been prescribed as in the case of other members noted herein before.

The term of office of the G.B shall ordinarily be one year, unless it is dissolved/ terminated early under unforeseen circumstances. After election, the old Governing Body will continue to function till the new body takes over charge which shall under no circumstances be more than 30 days from the date of election

2 . A meeting of Governing Body shall be held at least once in three months at such place, date and time as the President or the Secretary may determine. Any four members of the Governing Body may requisition the meeting and the secretary shall summon the same within seven days and falling which the President on the requisition may do so provided no business other than specified in the notice shall be transacted at such meeting.

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1. Notice and quorum

7 days notice of the meeting specifying the place, time and the general nature of business to be transacted shall be given to every member of the Governing Body. Emergency meeting may be called on 24 hours notice. 1/3rd members personally or through communication by email or through whatsapp msg in case of outstation member shall constitute a quorum for the meeting and if a quorum is not formed within 30 minutes of the time, members present shall adjourn the meeting.

2. Procedure of the meeting

The President or in his absence the Vice- President shall preside over all meetings of the Governing Body and in their absence members present shall elect a chairman of the meeting. All question before the meeting will be decided by a majority if votes, each members having one vote. The President of the Chairman shall have a second or casting vote in adding to him own vote in case of equality of votes.

3. Power and duties of the Governing Body :

The Governing Body shall have general power of supervision and conduct over all the affairs of the Association and on particular shall discharge the following duties (i) To appoint sub-committee with such power and duties as may be considered necessary or expedient(ii) To accept donation, gift, subscription, moveable or immovable property for the objects of the society.(iii) To sell, lease, mortgage or otherwise dispose of and deal with all or any part of the property of the Association(iv) To keep proper accounts of the Association and to open bank account in the name of the Association in one or more banks.(v) To co-opt not more than four members to the Governing Body.(iv) To appoint a person or persons on payments to assist the Association/Treasurer in the maintenance of accounts etc.(vii) To conduct any other business not specified herein for attainment of the object of association provided such business is not repugnant to such object,(viii) Association can acquire property both moveable and immoveable property for the use of the Association if purchased for the cause of the society.

FUNDS

- (a) Admission fee
- (b) Monthly subscription
- (c) Life Membership
- (d) Loans
- (e) Grants-in-aid, donation and subsidies

SAFE CUSTODY OF PROPERTIES

1. The Governing Body shall be responsible for the safe custody of the funds, properties and assets of the Association.
2. The funds of the Association shall be kept in bank/post offices/Mutual funds and be invested in any securities specified under sec.20 of the Indian Trust Act. 1882

BOOKS OF ACCOUNT & INSPECTION

The books of account and other statutory books shall be kept at the registered office and shall be open to inspection of the members at such time and place as the Governing Body directs on a written request made by any member.

ACCOUNTING YEAR

The accounting year of the association shall be from last day of April of each year to 31st day of March of the following year.

GENERAL MEETINGS

Annual General Meetings

Notice: The Secretary shall annually call the Annual General Meeting as per provision of the Association act 1961 giving at least 14day's notice to all members. The notice shall contain the place, date, day and time of the meeting.

Agenda : The business to be transacted at the A.G.M shall be (a) to confirm the minutes of the last A.G.M and of special general meeting if any (b) to adopt with or without modification the report of the working of the Association for the previous year(c) to pass audited accounts of the association for the previous year ended:(d) to appoint qualified Auditor or Auditors(e)to transact such business as may be fixed by the Governing Body(f)to transact such other business as may be brought forward by giving 14 days previous notice from any member:(g)to conduct general election

Quorum of the meeting 1/3rd members personally present at the commencement of the meeting or through proxy vote through mail with prior notice and well before annual general meeting

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Special General Meeting: A special General Meeting may be convened by the Governing Body at any time in view of urgency of the matter .At least 7 days notice shall be given to every member for special general meeting.

Members may request the Governing Body for Special General Meeting by placing a requisition signed by 2/3rd of total members. In that case the Governing Body shall convene a special general meeting within a month from the receipt of such notice. In default by the Governing Body, the requisitionist shall hold such meeting provided no business other than those specified in the notice shall be transacted.

Extra-ordinary general meeting: The Governing Body may direct to convene an Extra-ordinary general meeting for consideration of addition, alteration or amendment of the memorandum/regulations, of the Association. 7days notice along with the proposed draft of change shall be sent to members before the meeting. The resolutions for change, amendments etc. of the memorandum and regulation be carried out it accepted by the three fourths of the members present at the meeting.

DUTIES OF THE OFFICE BEARERS

President : he shall (a) preside over all meetings of the Association (b) take all disciplinary actions such as removals, dismissals etc, in consultation with the Governing Body (c) advice the secretary in any matter requiring urgent attention (d) call emergency meeting.

Vice President In the absence of the President, the Vice- President shall perform all the duties of the President

Secretary He shall convene all meetings of the Association (b) maintain minute books of all meetings (c) issue general circulars and notice (d) receive all application for membership which shall be placed before the Governing Body (e) sign on behalf if the Association all receipts for all sums received as subscription etc.(f) sign and give pay order and all bills for payments (g) get the accounts of the Association audited by a Chartered Accountants (h) ensure compliance with statutory requirements(i) transact all other business subject to the direction of the Governing Body.

Asstt. Secretary In the absence of the Secretary the Asst Secretary shall perform all the duties of the Secretary.

Treasurer : He shall (a) collect and receive all sorts of subscriptions, donations and deposit of money and grant receipts thereof (b) maintain and keep cash book and such other accounts as are necessary(c)operate bank account jointly either with the Secretary

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or the President (d) Prepare the budget in consultation with the Secretary for consideration of the Governing Body.

MAINTENANCE AND AUDIT OF ACCOUNTS

The Association shall maintain books of accounts as required under sec 15(1) (a), (b) on the Act. The Accounts shall be audited by a duly qualified auditor as stated in sec 15(2) of the Act.

SUIT & LEGAL PROCEEDINGS

All suits and legal proceedings by or against the Association shall be in the name of the Secretary or such person as shall be appointed by the Committee under Delhi jurisdiction only. As the funds AIBRWA are on the basis of collections of the members so these are to be spent for the welfare of the retirees. If some body with ill wishes pushes the association to the court of law he has to deposit Rs.10000/-(ten thousand only) as legal expenses of the association. If he is declared innocent the money will be refunded otherwise forfeited.

ALTERATION OF MEMORANDUM & REGULATIONS

The memorandum and Regulations may be altered, modified, rescinded or added to by special resolutions passed by the $\frac{3}{4}$ th members in a general meeting called for the purpose.

The Governing Body shall have powers to make, alter modify or rescind such regulations as may be considered necessary in the interest of smooth functioning of the Association

DISSOLUTION OF ASSOCIATION

Subject to the provision of Section 24 & 27 of the Association Registration Act,1961 or any statutory modification thereof, the Association may be dissolved by a resolution to that effect passed by $\frac{3}{4}$ th members of the society at a general meeting. The said meeting shall also decide the manner of disbursement of the funds and assets of the Association, if any after dissolution

Resolution of the meeting for banking operation:

Resolution has unanimously passed in the meeting that a Bank account will be open in the name of the Association in any nationalized or scheduled bank. The bank account will be operated by Treasurer with his seal and signature, jointly with President or Secretary. He will make all banking transactions in ordinary course of business, deposit all banking instruments received as donation from well wishers, aids from different departments old State and Central Government or any other organization of private or public nature either as individual or in corporate sector, He will maintain daily records and keep up-to-date accounts with the help of account staff for preparation of yearly audited balance sheet in the accounting year.

The meeting ended with vote of thanks to all members of governing body present for smooth running with purpose oriented of the meeting.

Secretary

Treasurer

President